

FIDELITY PENSION MANAGERS LIMITED

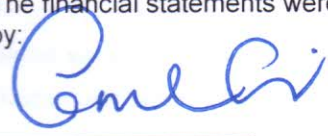
Financial Statements


31 December 2012


Statement of Financial Position

	Note	31 December 2012 ₦'000	31 December 2011 ₦'000	1 January 2011 ₦'000
Assets				
Cash and cash equivalents	8	1,317,233	232,158	179,546
Receivables	9	51,681	33,576	28,525
Investment securities	10	110,039	6,421	13,140
Prepayments and other assets	11	5,216	7,147	9,008
Deferred tax assets	14	1,157	2,018	-
Intangible assets	15	28,217	8,034	17,679
Property, plant and equipment	16	26,858	12,271	42,228
		1,540,401	301,625	290,126
Liabilities and shareholders' equity				
Liabilities				
Accounts payable	12	360,950	287,501	242,696
Other creditors and accruals	13	33,334	9,586	11,218
Deferred tax liabilities	14	30,178	-	-
Current tax liabilities	14	9,420	-	-
		433,882	297,087	253,914
Shareholders' equity				
Share capital	18	1,576,584	700,000	700,000
Share premium	19	94,483	-	-
Available for sale reserve	19	(2,699)	(4,708)	-
Retained earnings	19	(561,849)	(690,754)	(663,788)
		1,106,519	4,538	36,212
		1,540,401	301,625	290,126

The financial statements were approved by the Board of Directors on 27 March, 2013 and signed on its behalf by:


 Amaka Andy-Azike
Managing Director
 FRC/2013/CIBN/00000002434


 Emeka Obiagwu
Director
 FRC/2013/ICAN/00000002430


 Vitalis Ike
Ag. Chief Financial Officer
 FRC/2013/ICAN/00000002433

A summary of significant accounting policies and other explanatory information set out on pages 6 to 45.